

# Ireka unit to manage Vietnam project

**PETALING JAYA:** Ireka Corp Bhd unit, Ireka Development Management Sdn Bhd, has been appointed development manager for the International Hi-Tech Healthcare Park, Vietnam's largest such park, covering about 37.54ha.

Speaking at the project ground-breaking ceremony yesterday, Ireka executive director Lai Voon Hon said the landmark venture involved investments from four countries - Vietnam, Malaysia, Singapore and Britain.

The development for the park in Binh Tan District was licensed and approved on July 10 by the People's Committee of Ho Chi Minh City with a development cost of about US\$400mil, Ireka said in a statement. Located about 10 minutes' drive from the central business district of Ho Chi Minh City, the park would take nine years to complete with the first phase to begin operations in 2011.